

House Bill 2752

Sponsored by Representative EVANS (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act changes the kicker estimate to fund disaster help and UAL relief. (Flesch Readability Score: 63.4).

Increases the amount of the estimate of revenues that will be received from General Fund revenue sources other than corporate income and excise taxes for the biennium beginning July 1, 2023. Requires that the difference between the amount actually collected and the amount estimated after the close of the 2023 regular session be used for disaster preparedness and for application against unfunded actuarial liability of the Public Employees Retirement System. Provides for the return to taxpayers of surplus revenue over the adjusted estimate amount if the constitutional threshold is exceeded.

Declares an emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to revenue estimates; declaring an emergency; and providing for revenue estimate modifi-
3 cation that requires approval by a two-thirds majority.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Pursuant to Article IX, section 14 (6)(a), of the Oregon Constitution, the**
6 **Legislative Assembly increases the amount of the estimate of revenues that will be received**
7 **from General Fund revenue sources other than corporate income and excise taxes for the**
8 **biennium beginning July 1, 2023, to \$24 billion.**

9 **SECTION 2. (1) Except as provided in subsection (2) of this section, any positive differ-**
10 **ence between the actual amount of revenues collected from General Fund revenue sources**
11 **other than corporate income and excise taxes for the biennium beginning July 1, 2023, and**
12 **the estimate made for that biennium pursuant to Article IX, section 14 (1), of the Oregon**
13 **Constitution, shall be transferred as follows:**

14 (a) **An amount not to exceed one percent of the estimate made for the biennium pursuant**
15 **to Article IX, section 14 (1), of the Oregon Constitution, to the Oregon Military Department**
16 **to be used for catastrophic disaster preparedness in accordance with the Oregon Resilience**
17 **Plan; and**

18 (b) **The balance to the Public Employees Retirement Fund established under ORS 238.660,**
19 **to be applied against the unfunded actuarial liability of the Public Employees Retirement**
20 **System.**

21 (2) **If the actual amount of revenues collected from General Fund revenue sources other**
22 **than corporate income and excise taxes for the biennium beginning July 1, 2023, exceeds the**
23 **amount of the estimate made in section 1 of this 2025 Act by two percent or more:**

24 (a) **The difference between the actual amount of revenues and the estimate made in**
25 **section 1 of this 2025 Act shall be returned to personal income taxpayers in the manner**
26 **provided in ORS 291.349; and**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **(b) The difference between the estimate of revenues made in section 1 of this 2025 Act**
2 **and the estimate made for the biennium beginning July 1, 2023, pursuant to Article IX, sec-**
3 **tion 14 (1), of the Oregon Constitution, shall be transferred as follows:**

4 **(A) An amount not to exceed one percent of the estimate made for the biennium pursu-**
5 **ant to Article IX, section 14 (1), of the Oregon Constitution, to the Oregon Military Depart-**
6 **ment to be used for catastrophic disaster preparedness in accordance with the Oregon**
7 **Resilience Plan; and**

8 **(B) The balance to the Public Employees Retirement Fund established under ORS 238.660,**
9 **to be applied against the unfunded actuarial liability of the Public Employees Retirement**
10 **System.**

11 **SECTION 3.** **This 2025 Act being necessary for the immediate preservation of the public**
12 **peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect**
13 **on its passage.**

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