

House Bill 2724

Sponsored by Representative EVANS (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Tells companies that each year they must send to the state tax agency a notice stating the company registered, or tried to register, for the draft. The company must file the notice when the company files a tax return. Lets the company file the notice within three years after filing the tax return. Tells the state tax agency not to allow subtractions or credits if the company does not file the notice. (Flesch Readability Score: 64.3).

Requires every corporation to annually file an affidavit with the Department of Revenue attesting that the corporation has registered or attempted to register with the United States Selective Service System. Directs the department to disallow all state corporate excise or income tax subtractions and credits claimed by the corporation if the corporation fails to file an affidavit with the corporation's tax return. Allows the corporation to comply with the law by filing an affidavit within three years after filing a return.

A BILL FOR AN ACT

1
2 Relating to corporate registration for federal selective service.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) Every corporation that is incorporated in this state as described in ORS**
5 **60.051 or that is a foreign corporation that is authorized to transact business in this state**
6 **under ORS 60.701 each year must file an affidavit in which the corporation attests that the**
7 **corporation registered or attempted to register with the United States Selective Service**
8 **System.**

9 (2) The corporation shall file the affidavit with the Department of Revenue at the time
10 the corporation files a corporate excise or income tax return under ORS chapter 317 or 318.

11 (3) Notwithstanding any other provision of law, if a corporation fails to file an affidavit
12 as described in subsection (2) of this section, the department shall disallow all Oregon sub-
13 tractions and credits the corporation claimed on the corporation's return.

14 (4) The department shall allow a corporation to file an affidavit that brings the corpo-
15 ration into compliance with this section for three years after the date on which the corpo-
16 ration filed the corporation's return.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.