House Bill 2717

Sponsored by Representative EVANS (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.** The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act says that the state may issue bonds for a veterans' home in Roseburg. (Flesch Readability Score: 67.5).

Authorizes the issuance of general obligation bonds under Article XI-Q of the Oregon Constitution for construction of a veterans' home in Roseburg.

Declares an emergency, effective July 1, 2025.

A BILL FOR AN ACT

- 2 Relating to state financial administration; and declaring an emergency.
 - Be It Enacted by the People of the State of Oregon:
 - SECTION 1. (1) In addition to and not in lieu of any authorization to issue general obligation bonds under ORS 286A.035, in the biennium beginning July 1, 2025, at the request of the Oregon Department of Administrative Services, the State Treasurer may issue Article XI-Q bonds under ORS 286A.816 to 286A.826 in an amount that produces \$17,500,000 of net proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated by the State Treasurer to pay bond-related costs.
 - (2) Net proceeds of bonds issued under this section must be transferred to the Department of Veterans' Affairs for construction of a veterans' home in Roseburg, Oregon.
 - SECTION 2. This 2025 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect July 1, 2025.

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