

# House Bill 2651

Sponsored by Representative EVANS (Pre-session filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Says a person may not charge for a loan used to buy a car, or lease a car, fees that are more than the greater of \$150 or one half of one percent of the loan amount or car price. (Flesch Readability Score: 68.2).

Prohibits a person from charging as the sum of specified fees more than \$150 or one half of one percent of the amount of a consumer finance loan made for the purpose of purchasing a motor vehicle or one half of one percent of cash sale price of the motor vehicle. Applies the prohibition to retail installment sales and retail leases of motor vehicles.

## A BILL FOR AN ACT

1  
2 Relating to fees charged in connection with consumer finance loans for purchasing motor vehicles.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2025 Act is added to and made a part of ORS chapter 725.**

5 **SECTION 2. (1) As used in this section:**

6 (a) **"Cash sale price" has the meaning given that term in ORS 83.510.**

7 (b) **"Financing agency" has the meaning given to that term in ORS 83.510.**

8 (c) **"Motor vehicle" has the meaning given that term in ORS 83.510.**

9 (d) **"Motor vehicle dealer" has the meaning given that term in ORS 83.510.**

10 (e) **"Retail lease" has the meaning given that term in ORS 83.510.**

11 (f) **"Retail installment sale" has the meaning given that term in ORS 83.510.**

12 (2) **A licensee, motor vehicle dealer or financing agency may not charge or collect in**  
13 **connection with a consumer finance loan made for the purpose of purchasing a motor vehi-**  
14 **cle, or in connection with a retail lease or retail installment sale, an amount that exceeds**  
15 **the greater of \$150, or one half of one percent of the lesser of the cash sale price of the**  
16 **motor vehicle or the amount of the consumer finance loan, as the sum of any or all of the**  
17 **following fees:**

18 (a) **An origination fee;**

19 (b) **An acceptance fee;**

20 (c) **A contract fee;**

21 (d) **A processing fee; or**

22 (e) **Any other fee or charge that is not a payment of interest or a repayment of the**  
23 **principal on the consumer finance loan or is not a late fee or penalty that is related to a**  
24 **borrower's failure to timely pay interest or repay principal on the consumer finance loan.**

25 **SECTION 3. Section 2 of this 2025 Act applies to consumer finance loans for the purchase**  
26 **of motor vehicles and to a retail installment sale or retail lease that a person makes or re-**  
27 **finances on or after the effective date of this 2025 Act.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.