

SENATE AMENDMENTS TO A-ENGROSSED HOUSE BILL 2514

By COMMITTEE ON EDUCATION

May 21

1 On page 1 of the printed A-engrossed bill, delete lines 20 through 25 and insert:

2 “(b) Notwithstanding ORS 328.245, an education service district board may contract a bonded
3 indebtedness to finance capital costs permitted by Article XI, section 11L, of the Oregon Constitu-
4 tion, for purposes of the education service district or its component school districts as provided in
5 this paragraph. The aggregate principal amount of bonded indebtedness described in this paragraph
6 may not exceed 7.95 percent (0.0795) of the real market value of all taxable property within the
7 education service district, computed in accordance with ORS 308.207.”.

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