

HOUSE AMENDMENTS TO A-ENGROSSED HOUSE BILL 2322

By JOINT COMMITTEE ON WAYS AND MEANS

June 23

1 On page 2 of the printed A-engrossed bill, delete lines 29 through 32 and insert:

2 “(A) If a business applies for federal semiconductor financial assistance and is approved, activ-
3 ities undertaken in connection with the federal semiconductor financial assistance program; and

4 “(B) Regardless of whether a business applies for federal semiconductor financial assistance or
5 is approved.”.

6 In line 33, delete “advanced manufacturing facility” and insert “targeted industry investment”.

7 In line 35, delete “advanced manufacturing” and insert “targeted industries”.

8 In line 42, delete “advanced manufacturing” and insert “targeted industries”.

9 On page 3, delete lines 35 through 45.

10 On page 4, delete lines 27 through 30 and insert:

11 “(D) Explain how the applicant business will meet the requirements under section 1 (4)(e) or (f),
12 chapter 25, Oregon Laws 2023, setting forth at a minimum such information as:

13 “(i) For state and local revenue, the kinds, amounts and timing of the revenue to be generated;
14 or

15 “(ii) For job creation, such information as the number, job descriptions, weekly hours, pay scale
16 and locations of the proposed jobs;

17 “(E) Include any other information that the department or the Governor considers necessary or
18 important for review of the application; and

19 “(F) Sign the application through an authorized director, officer, employee or agent under pen-
20 alties for false swearing.”.

21 In line 44, delete “, or application assistance grant,”.

22 On page 5, delete lines 7 through 11 and insert:

23 “(a) Projects that will promote the expansion and long-term economic viability of semiconductors
24 and targeted industries in Oregon, including research and development, manufacturing and supply
25 chains;

26 “(b) Projects that will promote and extend Oregon in the fields of technology and
27 manufacturing.”.

28 In line 13, delete “critical sectors of the state economy” and insert “semiconductors or targeted
29 industries”.

30 In line 31, after “ment” insert a period and delete the rest of the line.

31 On page 7, delete lines 18 through 23 and insert:

32 **“SECTION 8. (1) Notwithstanding any other law limiting expenditures, and except as**
33 **provided in subsection (2) of this section, the amount of \$15,000,000 is established for the**
34 **biennium beginning July 1, 2025, as the maximum limit for payment of expenses by the**
35 **Oregon Business Development Department from the Fostering Innovation Strength at Home**

1 **and CHIPS Fund established under section 6, chapter 25, Oregon Laws 2023.**

2 “(2) The limitation established under subsection (1) of this section does not include
3 expenditures of moneys in the Fostering Innovation Strength at Home and CHIPS Fund that
4 are obligated as of June 30, 2025, for existing projects authorized under sections 1 to 6,
5 chapter 25, Oregon Laws 2023.”.

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