

Enrolled
House Bill 2321

Sponsored by Representative EVANS, Senator PATTERSON; Senators GOLDEN, NERON,
SOLLMAN (Presession filed.)

CHAPTER

AN ACT

Relating to ballot measures addressing property taxes; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Legislative Revenue Officer shall analyze and prepare a report on the current state property tax system and options to modernize the state property tax system. The report must, at a minimum:

(a) Provide an overview of the current state property tax system.

(b) Analyze the effects that Article XI, section 11b, of the Oregon Constitution (Ballot Measure 5 (1990)), and Article XI, section 11, of the Oregon Constitution (Ballot Measure 50 (1997)), have had on the state property tax system.

(c) Describe issues of concern experienced by property owners and local governments under the current state property tax system, including concerns related to budgetary needs, horizontal inequities, economic development and tax incidence for property owners across this state.

(d) Incorporate information, suggestions or concerns compiled by organizations representing Oregon cities or counties related to options for a ballot measure to modernize the state property tax system, including an analysis of implications of modernization for property owners and local governments.

(e) Present options to modernize the state property tax system, including a discussion of the advantages and drawbacks of each option.

(2) The Legislative Revenue Officer shall submit the report described in subsection (1) of this section in the manner provided in ORS 192.245, and may include recommendations for legislation, to the interim committees of the Legislative Assembly related to revenue no later than December 1, 2026.

SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.

SECTION 3. This 2025 Act takes effect on the 91st day after the date on which the 2025 regular session of the Eighty-third Legislative Assembly adjourns sine die.

Passed by House June 10, 2025

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Timothy G. Sekerak, Chief Clerk of House

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Julie Fahey, Speaker of House

Passed by Senate June 23, 2025

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Rob Wagner, President of Senate

Received by Governor:

.....M.,....., 2025

Approved:

.....M.,....., 2025

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Tina Kotek, Governor

Filed in Office of Secretary of State:

.....M.,....., 2025

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Tobias Read, Secretary of State