

HOUSE AMENDMENTS TO HOUSE BILL 2291

By COMMITTEE ON ECONOMIC DEVELOPMENT, SMALL BUSINESS, AND TRADE

April 15

1 In line 2 of the printed bill, after “development” insert “; and prescribing an effective date”.

2 Delete lines 4 through 8 and insert:

3 **“SECTION 1. There is appropriated to the Oregon Department of Administrative Ser-**
4 **vices, for the biennium beginning July 1, 2025, out of the General Fund, the amount of**
5 **\$10,000,000 for distribution in accordance with sections 2 and 3 of this 2025 Act.**

6 **“SECTION 2. (1) The Oregon Department of Administrative Services shall distribute**
7 **\$8,500,000 of the moneys appropriated to it under section 1 of this 2025 Act to the Portland**
8 **Business Alliance Charitable Institute to be used by the institute to establish a program to**
9 **award grants to the organizers of festivals or cultural or social events at Tom McCall**
10 **Waterfront Park in the City of Portland that are open to the public.**

11 **“(2) Any grant agreement that the institute enters into with organizers under this sec-**
12 **tion must:**

13 **“(a) Require the grantee to share the proceeds from events described in subsection (1)**
14 **of this section with the institute in an amount or by a method determined by the parties to**
15 **the grant agreement.**

16 **“(b) Require the grantee to agree to offer opportunities to new and diversified vendors**
17 **over time.**

18 **“(3)(a) The share of proceeds received by the institute under subsection (2)(a) of this**
19 **section must be deposited in a separate, dedicated revolving grant fund or account from**
20 **which grant awards shall be paid.**

21 **“(b) The institute may receive moneys from any other public or private source for deposit**
22 **in the revolving grant fund or account, provided the moneys will be used for the same pur-**
23 **poses as the moneys received under section 1 of this 2025 Act and the share of proceeds re-**
24 **ceived under paragraph (a) of this subsection.**

25 **“(4) Moneys in the revolving grant fund or account may also be used for infrastructure**
26 **projects in Tom McCall Waterfront Park.**

27 **“(5) The first cycle of grants awarded under this section must prioritize existing festivals**
28 **that are economic drivers in Portland, including the Waterfront Blues Festival, the Portland**
29 **Rose Festival, the Portland Winter Light Festival and the Human Access Project.**

30 **“SECTION 3. (1) The Oregon Department of Administrative Services shall distribute**
31 **\$1,500,000 of the moneys appropriated to it under section 1 of this 2025 Act to the Institute**
32 **of Portland Metropolitan Studies at Portland State University to be used by the institute to**
33 **collaborate with stakeholders on a study of options for the long-term, cost-effective opera-**
34 **tion, maintenance and activation of Tom McCall Waterfront Park, including but not limited**
35 **to cultural programming for events to be held at the park and other activities to meet the**

1 long-term needs of downtown residents, workers and visitors, that will improve Portland's
2 and Oregon's livability and economy.

3 “(2)(a) The study undertaken under subsection (1) of this section shall identify the need
4 for further technical, policy and financial studies and make recommendations based on those
5 needs.

6 “(b) The subjects of further studies may include:

7 “(A) Signature events;

8 “(B) Space activation;

9 “(C) The needs of downtown residents;

10 “(D) Marketing;

11 “(E) Programming and facility modernization;

12 “(F) The infrastructure needs of the park, including the use of public-private partner-
13 ships;

14 “(G) The long-term sustainability of the operation of the park; and

15 “(H) A financial plan and actionable steps to address the identified needs.

16 “(3) No later than September 1, 2026, the institute shall submit its final study and rec-
17 ommendations to:

18 “(a) The interim committees of the Legislative Assembly related to economic develop-
19 ment in the manner provided in ORS 192.245;

20 “(b) The City of Portland; and

21 “(c) The stakeholders that collaborated on the study.

22 “SECTION 4. Section 3 of this 2025 Act is repealed on January 2, 2028.

23 “SECTION 5. This 2025 Act takes effect on the 91st day after the date on which the 2025
24 regular session of the Eighty-third Legislative Assembly adjourns sine die.”.