

House Bill 2289

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Economic Development, Small Business, and Trade for Representative Daniel Nguyen)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would require a study of the Commercialization Gap Fund grant program. The Act would require a report of the study to be submitted next year. (Flesch Readability Score: 67.7).

Requires the Oregon Business Development Department to study the Commercialization Gap Fund program administered by the Oregon Innovation Council. Directs the department to submit a report of the study to the interim committees of the Legislative Assembly related to economic development no later than September 15, 2026.

Sunset January 2, 2027.

A BILL FOR AN ACT

1
2 Relating to the Commercialization Gap Fund program.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Oregon Business Development Department shall conduct a study of the**
5 **Commercialization Gap Fund program administered by the Oregon Innovation Council. The**
6 **department shall submit a report of its findings to the interim committees of the Legislative**
7 **Assembly related to economic development in the manner provided under ORS 192.245 no**
8 **later than September 15, 2026.**

9 **SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.