

# A-Engrossed House Bill 2277

Ordered by the House April 10  
Including House Amendments dated April 10

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Economic Development, Small Business, and Trade for Representative Daniel Nguyen)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

**Digest: The Act would let a semiconductor firm receive a state CHIPS Fund grant or loan if it could receive federal CHIPS Act funding but has not applied for it. (Flesch Readability Score: 63.6).**

*[Digest: The Act would have Business Oregon study the semiconductor industry in this state. The Act would require a report of the study to be turned in next year. (Flesch Readability Score: 65.7).]*

*[Requires the Oregon Business Development Department to study the semiconductor industry in Oregon. Directs the department to submit a report of the study to the interim committees of the Legislative Assembly related to economic development no later than September 15, 2026.]*

*[Sunsets January 2, 2027.]*

**Authorizes state CHIPS Fund grants and loans to be made to businesses that are eligible for federal semiconductor financial assistance under the CHIPS Act but have not applied for it.**

**Declares an emergency, effective on passage.**

## A BILL FOR AN ACT

1  
2 Relating to the semiconductor industry; creating new provisions; amending section 6, chapter 25,  
3 Oregon Laws 2023; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2025 Act is added to and made a part of sections 1 to 6,**  
6 **chapter 25, Oregon Laws 2023.**

7 **SECTION 2. Notwithstanding section 1 (2)(a) and (c) and (4)(a) and section 2 (1)(b)(A) and**  
8 **(B), chapter 25, Oregon Laws 2023, but otherwise subject to sections 1 to 6, chapter 25,**  
9 **Oregon Laws 2023, the Oregon Business Development Department and the Governor may**  
10 **award grants and make loans from moneys in the Oregon CHIPS Fund established under**  
11 **section 6, chapter 25, Oregon Laws 2023, to businesses that have not applied for federal**  
12 **semiconductor financial assistance but that meet the definition of a covered entity.**

13 **SECTION 3. Section 6, chapter 25, Oregon Laws 2023, as amended by section 5, chapter 81,**  
14 **Oregon Laws 2024, and section 7, chapter 89, Oregon Laws 2024, is amended to read:**

15 **Sec. 6.** (1) The Oregon CHIPS Fund is established in the State Treasury, separate and distinct  
16 from the General Fund. Interest earned by the Oregon CHIPS Fund shall be credited to the fund.

17 (2) Moneys in the fund shall consist of:

18 (a) Amounts appropriated or otherwise transferred or credited to the fund by the Legislative  
19 Assembly;

20 (b) Earnings received on moneys in the fund; and

21 (c) Other moneys, or proceeds of property, from any public or private source that are trans-

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 ferred, donated or otherwise credited to the fund.

2 (3) Moneys in the Oregon CHIPS Fund are continuously appropriated to the Oregon Business  
3 Development Department for the following purposes:

4 (a) Paying the actual costs incurred by the department in developing and administering sections  
5 1 to 6, chapter 25, Oregon Laws 2023;

6 (b) Carrying out the provisions of sections 1 to 6, chapter 25, Oregon Laws 2023;

7 (c) Transferring moneys to the Semiconductor Talent Sustaining Fund established under section  
8 2, **chapter 89, Oregon Laws 2024** [of this 2024 Act]; and

9 (d) Transferring moneys to the CHIPS Child Care Fund established under section 3, **chapter**  
10 **81, Oregon Laws 2024**, [of this 2024 Act] for the purpose of carrying out section 2, **chapter 81,**  
11 **Oregon Laws 2024** [of this 2024 Act].

12 [(4) Moneys in the Oregon CHIPS Fund on June 30, 2023, shall be retained in the fund, and used  
13 for the purposes set forth in subsection (3) of this section, until June 30, 2025.]

14 [(5) Any moneys remaining in the Oregon CHIPS Fund on June 30, 2025, shall be transferred to  
15 the General Fund.]

16 **SECTION 4. Notwithstanding any other law limiting expenditures, the amount of**  
17 **\$15,000,000 is established for the biennium ending June 30, 2027, as the maximum limit for**  
18 **payment of expenses by the Oregon Business Development Department from the Oregon**  
19 **CHIPS Fund established under section 6, chapter 25, Oregon Laws 2023, for the purpose of**  
20 **carrying out the provisions of sections 1 to 6, chapter 25, Oregon Laws 2023.**

21 **SECTION 5. This 2025 Act being necessary for the immediate preservation of the public**  
22 **peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect**  
23 **on its passage.**

24