

House Bill 2200

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of State Treasurer Tobias Read)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act requires the OIC and the State Treasurer to take steps to reduce the carbon impact of certain state investments. (Flesch Readability Score: 64.6).

Directs the Oregon Investment Council and the State Treasurer to take certain actions to reduce the carbon intensity of state investments and address certain investment risks relating to climate change. Directs the State Treasurer to report on the carbon intensity of certain investments.

A BILL FOR AN ACT

1
2 Relating to sustainable investing.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Oregon Investment Council and the State Treasurer, in the State**
5 **Treasurer's role as investment officer for the council, shall act reasonably and in a manner**
6 **consistent with ORS 293.721 and 293.726 to:**

7 (a) **Reduce the carbon intensity of the state's investment portfolio;**

8 (b) **Address investment risk resulting from climate change to the moneys in the Public**
9 **Employees Retirement Fund; and**

10 (c) **Make efforts to achieve net zero carbon emissions within the fund by the year 2050.**

11 (2) **The State Treasurer shall track and periodically report on the carbon intensity of**
12 **investments within the fund.**

13 **SECTION 2. In addition to and not in lieu of any other appropriation, there is appropri-**
14 **ated to the State Treasurer, for the biennium beginning July 1, 2025, out of the General**
15 **Fund, the amount of \$____, to carry out the provisions of section 1 of this 2025 Act.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.