

# House Bill 2151

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Emergency Management, General Government, and Veterans for former Senator Michael Dembrow)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: This Act adds some ways that moneys in the Seismic Risk Mitigation Fund can be spent. (Flesch Readability Score: 79.5).

Adds additional purposes for which moneys in the Seismic Risk Mitigation Fund may be expended.

Takes effect on the 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to seismic risk mitigation; amending ORS 468B.525; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 468B.525 is amended to read:

5 468B.525. (1) The Seismic Risk Mitigation Fund is established in the State Treasury, separate  
6 and distinct from the General Fund. Interest earned by the Seismic Risk Mitigation Fund shall be  
7 credited to the fund.

8 (2) Moneys in the Seismic Risk Mitigation Fund shall consist of:

9 (a) Money appropriated to the fund by the Legislative Assembly;

10 (b) Fees deposited in the fund under ORS 468B.513;

11 (c) Moneys transferred to the fund from the federal or state government; or

12 (d) Gifts, grants and donations received from any source.

13 (3) *[All]* Moneys in the Seismic Risk Mitigation Fund are continuously appropriated to the De-  
14 partment of Environmental Quality for the purposes *[of]* **described in subsection (4) of this sec-**  
15 **tion, except:**

16 (a) **Fees deposited in the fund under ORS 468B.513 are continuously appropriated to the**  
17 **department solely for the purpose of** reviewing seismic risk mitigation implementation plans  
18 submitted under ORS 468B.513 and seismic risk assessments submitted under ORS 468B.510; and

19 (b) **Moneys made available by the federal government specifically for the purposes de-**  
20 **scribed in ORS 468B.513 (2)(k) are continuously appropriated to the department solely for the**  
21 **purpose of** providing grants or other financial assistance to owners or operators of bulk oils or  
22 liquid fuels terminals under ORS 468B.513 (2)(k).

23 (4) **Moneys in the Seismic Risk Mitigation Fund, other than moneys described in sub-**  
24 **section (3) of this section, are continuously appropriated to the department for the purposes**  
25 **of supporting activities carried out by state and local government agencies, businesses or**  
26 **individuals to plan and prepare for the consequences of an earthquake, which may include**  
27 **but need not be limited to:**

28 (a) **Providing grants or other financial assistance for planning and preparedness efforts**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 related to fires that could be caused by oil or liquid fuels spilled as the result of an earth-  
2 quake;

3 (b) Providing grants or other financial assistance to support earthquake emergency re-  
4 sponse and evacuation route planning; and

5 (c) Transfer to the Oregon Department of Emergency Management to support earth-  
6 quake early detection and alert activities.

7 **SECTION 2.** This 2025 Act takes effect on the 91st day after the date on which the 2025  
8 regular session of the Eighty-third Legislative Assembly adjourns sine die.

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