

House Bill 2077

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue for Representative Nancy Nathanson)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would extend the property tax break for low income housing owned by a nonprofit. (Flesch Readability Score: 68.9).

Extends the sunset date for the property tax exemption for nonprofit corporation low income housing.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to property tax exemption for nonprofit corporation low income housing; amending section
3 6, chapter 660, Oregon Laws 1985; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 6, chapter 660, Oregon Laws 1985, as amended by section 1, chapter 108,
6 Oregon Laws 1993, section 1, chapter 215, Oregon Laws 2003, and section 1, chapter 191, Oregon
7 Laws 2011, is amended to read:

8 **Sec. 6.** ORS 307.540 to 307.548 apply to tax years beginning on or after January 1, 1985, and
9 before July 1, [2027] **2033**.

10 **SECTION 2.** **This 2025 Act takes effect on the 91st day after the date on which the 2025**
11 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

12

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.