

House Bill 2058

Sponsored by Representative WRIGHT (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would set a static, permanent match for the estate tax exemption, tied to the federal exempt amount for 2025 deaths. The Act would become law on the 91st day after sine die. (Flesch Readability Score: 65.1).

Provides that, for the estates of decedents dying on or after January 1, 2026, Oregon estate tax is not due unless the value of the Oregon taxable estate exceeds \$13.99 million. Raises the threshold for the filing of an estate tax return to a gross estate valued at more than \$13.99 million.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to conforming estate tax to federal basic exclusion amount; creating new provisions;
3 amending ORS 118.160; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2025 Act is added to and made a part of ORS chapter 118.**

6 **SECTION 2. Notwithstanding ORS 118.010 (4), no tax is due under this chapter with re-**
7 **spect to the estates of decedents who die on or after January 1, 2026, unless the value of the**
8 **Oregon taxable estate exceeds \$13.99 million.**

9 **SECTION 3. ORS 118.160 is amended to read:**

10 118.160. (1) Except as provided in subsection (2) of this section:

11 (a) An inheritance tax return is not required with respect to the estates of decedents who die
12 on or after January 1, 1987, and before January 1, 2003, unless a federal estate tax return is re-
13 quired to be filed;

14 (b) An inheritance tax return is not required with respect to the estates of decedents who die
15 on or after:

16 (A) January 1, 2003, and before January 1, 2004, unless the value of the gross estate is \$700,000
17 or more;

18 (B) January 1, 2004, and before January 1, 2005, unless the value of the gross estate is \$850,000
19 or more;

20 (C) January 1, 2005, and before January 1, 2006, unless the value of the gross estate is \$950,000
21 or more; or

22 (D) January 1, 2006, and before January 1, 2012, unless the value of the gross estate is \$1 million
23 or more; and

24 (c) An estate tax return is not required with respect to the estates of decedents who die on or
25 after:

26 (A) January 1, 2012, **and before January 1, 2026**, unless the value of the gross estate is \$1
27 million or more[.]; **or**

28 **(B) January 1, 2026, unless the value of the gross estate exceeds \$13.99 million.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 (2) In every estate, whether or not subject to administration and whether or not a federal estate
2 tax return is required to be filed, the executor shall at such times and in such manner as required
3 by rules of the Department of Revenue, file with the department a return in a form provided by the
4 department setting forth a list and description of all transfers of property, in trust or otherwise,
5 made by the decedent in the lifetime of the decedent as a division or distribution of the estate of
6 the decedent and any further data that the department requires to determine estate tax under this
7 chapter.

8 **SECTION 4. This 2025 Act takes effect on the 91st day after the date on which the 2025**
9 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

10