



## Open Government Impact Statement

83rd Oregon Legislative Assembly  
2025 Regular Session

## Measure: SB 5505 - A

Only impacts on Original or Engrossed  
Versions are Considered Official

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Prepared by: Dexter A. Johnson  
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### SUMMARY

Digest: The Act governs bonding by the state for the biennium. (Flesch Readability Score: 78.2).

Establishes amounts authorized for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements for the biennium.

Establishes amounts allocated for private activity bonds.

Makes legislative findings regarding benefits to higher education institutions and community colleges from the issuance of bonds under Article XI-F(1) and Article XI-G of the Oregon Constitution.

Requires specified constructing authorities to meet certain conditions before issuance of specified bonds.

Establishes restrictions on general obligation bonding for the benefit of community colleges.

Establishes requirements applicable to certain contracts for specified higher education capital construction projects.

Declares an emergency, effective July 1, 2025.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**