

SB 5531 A STAFF MEASURE SUMMARY

Carrier: Sen. Girod

Joint Committee On Ways and Means

Action Date: 06/24/25

Action: Do pass with amendments. (Printed A-Eng.)

Senate Vote

Yeas: 10 - Anderson, Broadman, Campos, Frederick, Girod, Lieber, Manning Jr, McLane, Smith DB, Sollman

Exc: 1 - Bonham

House Vote

Yeas: 10 - Bowman, Breese-Iverson, Evans, Gomberg, Levy E, Owens, Ruiz, Sanchez, Smith G, Valderrama

Exc: 2 - Cate, Drazan

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

Prepared By: Walt Campbell, Budget Analyst

Meeting Dates: 5/9, 5/16, 6/24, 6/24

WHAT THE MEASURE DOES:

Senate Bill 5531 authorizes the issuance of lottery revenue bonds for specified projects.

A total of \$442.7 million of net lottery bond proceeds are authorized to be spent on 45 projects included in SB 5531. Total costs of issuance are estimated to be \$5.2 million and amounts required for debt service reserve accounts are estimated to be \$46.6 million. SB 5505 establishes statutory lottery revenue bond authority of \$494.5 million to allow for the issuance of lottery revenue bonds in SB 5531 generating proceeds for project costs, costs of issuance, and debt service reserves.

Authority to spend bond proceeds for project costs and pay for the cost of issuing bonds is included in the budget reconciliation bill (HB 5006). Lottery revenue bonds are scheduled to be issued in the spring of 2026 and 2027 and debt service payments in the 2025-27 biennium are estimated to be \$12.1 million. Lottery revenue bonds are authorized for the projects summarized below.

The measure also authorizes issuance of \$30 million in net proceeds in the 2027-29 biennium and \$30 million in net proceeds in the 2029-31 biennium for the Hood River-White Salmon Interstate Bridge Replacement project funded in the Oregon Department of Transportation.

ISSUES DISCUSSED:

- Project authorizations in the bill
- Additional funding for projects included in the reconciliation bill

EFFECT OF AMENDMENT:

The introduced bill includes the lottery revenue bonds included in the Governor's Budget. The amendment replaces the bill with the lottery revenue bonds authorized in the 2025-27 Legislatively Adopted Budget.

BACKGROUND:

SB 5531 Section	Lottery Bond Projects			
	2025-27 Legislatively Adopted Budget			
	Project	Project Funding	2025-27 Debt Service	2027-29 Debt Service
	<u>Department of Administrative Services</u>			

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12	City of Beaverton - Meadowlark Senior Housing	3,000,000	-	581,476
13	Oregon Museum of Science and Industry - Infrastructure to Support Housing	5,000,000	-	973,022
14	Mid-Willamette Family YMCA Veterans Housing - Albany Veterans Apartments	3,361,000	-	656,340
27	City of Gresham - Fire Station 74 Replacement	8,000,000	-	1,551,694
28	Central Oregon Intergovernmental Council - CORE3 Facility	10,000,000	848,196	1,859,658
29	McMinnville Fire District - New Fire Station	3,000,000	-	581,476
30	Lane County - Lane Stabilization Center	14,500,000	1,230,520	2,682,903
31	Columbia Memorial Hospital - Hospital Expansion	6,000,000	-	1,167,390
32	Deschutes County - Central Oregon Child Psychiatric Facility	3,081,813	-	601,487
33	Mosaic Community Health - Conners Campus	4,000,000	-	775,828
34	Santiam Hospital & Clinics Foundation - Ambulance Facility	4,707,668	-	914,170
35	Mittleman Jewish Community Center - Accessibility and Childcare Expansion Project	4,000,000	-	775,828
36	Marion Polk Food Share, Inc. - Property Acquisition for Food Bank Warehouse	6,000,000	512,114	1,115,866
37	City of Happy Valley - Happy Valley Community Recreation Center	5,000,000	-	973,022
38	Willamette Falls Trust - Willamette Falls Inter-Tribal Access Project	45,000,000	-	10,136,183
39	Corvallis School District 509J - Osborn Aquatic Center Structural Rehabilitation	4,000,000	-	775,828
40	James Beard Public Market - Public Market Capital Project	10,000,000	848,196	1,859,658
41	Warm Springs Community Action Team - Warm Springs Commissary Project	3,800,000	-	740,944
42	Union County Fair Association - Fairgrounds Water & Wastewater Improvements	2,500,000	-	484,170
	Total DAS:	144,950,481	3,439,026	29,206,943

Department of Education

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4	Broadband Connecting Oregon Schools Grants	15,000,000	1,480,739	3,243,092
<u>Department of Transportation</u>				
45	Hood River-White Salmon Bridge Authority - Bridge Replacement Project	45,000,000	-	10,136,183
<u>Housing and Community Services Department</u>				
5	Affordable Housing Preservation	50,000,000	2,473,883	11,052,757
5	Affordable Housing Preservation - Manufactured Parks	2,500,000	-	565,299
<u>Oregon Business Development Department</u>				
3	Brownfields Redevelopment Fund	10,000,000	-	2,258,094
9	Container Port Improvement Fund	20,000,000	-	4,505,257
8	Housing Infrastructure Fund	10,000,000	992,151	2,165,223
1	Lower Columbia River Channel Improvements	15,000,000	-	2,911,686
7	Portland Metro Levee System Improvements	20,000,000	1,692,607	3,706,059
1	Special Public Works Fund	20,000,000	992,151	4,423,317
2	Special Public Works Fund - Levees	10,000,000	-	2,258,094
11	Industrial Site Loan Fund	10,000,000	-	2,258,094
15	Morrow County - Nitrate Water Project	2,861,000	-	554,090
17	City of Estacada - Estacada Wastewater Treatment Plant	5,000,000	427,080	930,624
18	City of Sandy - Sandy Clean Waters Project	5,000,000	-	973,022
19	Oak Lodge Water Services Authority - Inflow and Infiltration Reduction Program	3,300,000	-	638,628

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20	City of Eugene - Clear Lake Road Economic Development Infrastructure	6,000,000	-	1,167,390
21	South Suburban Sanitary District - Wastewater Treatment Plant Upgrades	10,000,000	-	1,943,831
22	City of Hubbard, Oregon - Wastewater Facilities Plan Projects Phase 1 and 2	2,361,910	-	456,714
23	City of Burns - Repair of Drainage and Wastewater Treatment Infrastructure	3,000,000	-	583,695
24	Harney County - Repair and Improvement Flood Resistance Infrastructure	3,000,000	-	583,695
25	City of John Day - Wastewater Treatment Facility - Construction	5,000,000	-	973,022
26	City of Adair Village - Wastewater Treatment Plant Improvements	4,000,000	-	775,828
43	City of Sherwood - Brookman Trunk Sewer Extension Project	3,225,000	-	629,488
44	Confederated Tribes of Warm Springs - Drinking Water Filtration System Project	3,000,000	256,063	553,073
	Total OBDD:	170,747,910	4,360,052	35,248,924

Water Resources Department

6	Water Development Projects	8,000,000	341,064	1,519,070
16	City of Oregon City - Henrici Reservoir Project	6,500,000	-	1,264,727
	Total WRD:	14,500,000	341,064	2,783,797

Total Lottery Bond projects authorized in SB 5531: 442,698,391 12,094,764 92,236,995