

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office

Bill Number: SB 5531 - A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 06-24-2025

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Modifies the amount and purposes of lottery bonds authorized to be issued for specified state agencies.

Revenue Impact (in \$Millions):

		Project Amount	Cost of Issuance	Debit Srvs Reserves	Bond Par Value	2025-27 Debt Service	Net Revenue 2025-27	2027-29 Debt Service	2029-31 Debt Service
Administrative Services	DAS	\$144.95	(\$1.69)	(\$14.83)	\$161.47	(\$3.44)	\$141.51	(\$29.21)	(\$31.25)
Business Development	OBDD	\$170.75	(\$2.08)	(\$17.88)	\$190.71	(\$4.36)	\$166.39	(\$35.25)	(\$37.72)
Education	ODE	\$15.00	(\$0.16)	(\$1.62)	\$16.79	(\$1.48)	\$13.52	(\$3.24)	(\$3.47)
Transportation	ODOT	\$45.00	(\$0.44)	(\$5.05)	\$50.49	\$0.00	\$45.00	(\$10.14)	(\$10.85)
Housing and Community	OHCS	\$52.50	(\$0.65)	(\$5.80)	\$58.96	(\$2.47)	\$50.03	(\$11.62)	(\$12.43)
Water Resources	WRD	\$14.50	(\$0.17)	(\$1.44)	\$16.11	(\$0.34)	\$14.16	(\$2.78)	(\$2.81)
Total		\$442.70	(\$5.19)	(\$46.62)	\$494.52	(\$12.09)	\$430.60	(\$92.24)	(\$98.52)

Impact Explanation:

The table above reflects the authorization of \$442.7 million in Lottery Bonds for the 2025-27 biennium. Except for \$86 million, this authorization consumes most of the capacity recommended by the SDPAC. Bond proceeds are counted as positive revenue as they come into the state revenue stream. Reserves are amounts held back till the end of the of the payment schedule, and debt service payments are considered a reduction to state revenue. The total debt service on these bonds will be approximately \$897 million by the time they are paid off. For more information on the projects financed by these bonds refer to the budget report of SB 5531 on OLIS [SB5531 2025 Regular Session - Oregon Legislative Information System](#), and the capital construction bill SB 5505, [SB5505 2025 Regular Session - Oregon Legislative Information System](#) as amended by the Committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒