

**REVENUE IMPACT OF
PROPOSED LEGISLATION
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office**

**Bill Number: SB 5505 - A
Revenue Area: Bonds
Economist: Mazen Malik
Date: 06-24-2025**

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Establishes amounts authorized for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements for the biennium.

Revenue Impact (in \$Millions):

| Bond Issuance Amounts and Debt Service Estimates | | | | | | | |
|--|---|-------------------|-----------------|------------------|------------------|------------------|--|
| | | SB 5505 (2025) | | | | | |
| | | Original Issuance | | | | | |
| Program Designation | | Approved for | Cost of | Debt Service | Debt Service | Debt Service | |
| | | 2025-27 | Issuance | 2025-27 | 2027-29 | 2029-31 | |
| Article | GENERAL OBLIGATION BONDS | | | | | | |
| General Fund Obligations | | | | | | | |
| XI(7) | Transportation | \$251.8 | (\$1.8) | \$0.0 | (\$34.5) | (\$34.8) | |
| XI-G | Higher Education Coordinating Comm. - PU | \$106.8 | (\$0.9) | \$0.0 | (\$14.3) | (\$14.5) | |
| XI-G | Higher Education Coordinating Comm. - CC | \$36.3 | (\$1.3) | \$0.0 | (\$5.0) | (\$5.0) | |
| XI-H | Dept of Environmental Quality | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 | |
| XI-M | Oregon Business Development Dept. | \$100.9 | (\$0.9) | (\$4.4) | (\$17.3) | (\$17.5) | |
| XI-N | Oregon Business Development Dept. | \$50.6 | (\$0.6) | (\$2.2) | (\$8.7) | (\$8.8) | |
| XI-P | Oregon Department of Education | \$50.5 | (\$0.5) | \$0.0 | (\$9.2) | (\$9.2) | |
| XI-Q | Department of Administrative Services | \$1,207.0 | (\$10.3) | (\$58.3) | (\$243.4) | (\$245.6) | |
| Subtotal General Fund Supported GO Bonds | | \$1,803.8 | (\$16.3) | (\$64.9) | (\$332.4) | (\$335.4) | |
| Dedicated Fund Obligations | | | | | | | |
| XI-A | Department of Veterans' Affairs | \$116.0 | \$0.0 | (\$23.2) | (\$46.4) | (\$46.8) | |
| XI-F(1) | Higher Education Coordinating Comm. - PU | \$138.7 | (\$1.1) | \$0.0 | (\$18.2) | (\$18.4) | |
| XI-H | Dept of Environmental Quality | \$20.1 | (\$0.1) | (\$20.1) | \$0.0 | \$0.0 | |
| XI-I(2) | Housing and Community Services Dept | \$50.0 | \$0.0 | (\$10.0) | (\$20.0) | (\$20.2) | |
| XI-Q | Department of Administrative Services | \$211.7 | (\$2.0) | (\$14.4) | (\$36.3) | (\$36.6) | |
| Subtotal Other Fund Supported GO Bonds | | \$536.5 | (\$3.2) | (\$67.7) | (\$120.9) | (\$122.0) | |
| Total All General Obligation Bonds | | \$2,340.3 | (\$19.5) | (\$132.6) | (\$453.3) | (\$457.4) | |
| REVENUE BONDS | | | | | | | |
| Direct Revenue Bonds | | | | | | | |
| | Housing and Community Services Department | \$500.0 | | (\$100.0) | (\$200.0) | (\$201.8) | |
| | Department of Transportation | \$1,195.0 | | (\$239.0) | (\$478.0) | (\$482.3) | |
| | Oregon Business Development Department | \$30.0 | | (\$6.0) | (\$12.0) | (\$12.1) | |
| | DAS Lottery Revenue Bonds | \$494.5 | | (\$12.1) | (\$92.2) | (\$93.1) | |
| Total Direct Revenue Bonds | | \$2,219.5 | | (\$357.1) | (\$782.2) | (\$789.3) | |

N1: Assumes mid-biennium issue, 25 years, 5%.

State Capitol Building
900 Court St NE
Salem, Oregon 97301-1347

Phone (503) 986-1266
<https://www.oregonlegislature.gov/lro>

Impact Explanation:

The table above represents the Bond Authorization bill for the 2025-27 biennium. Bond proceeds are considered positive revenue being realized into the state system. Issuance costs and debt service payments are reductions in revenue. After issuing these bonds, the state’s remaining debt capacity is about \$519 million for the 25-27 biennium.

More information and detail about the projects intended to be financed by these bonds are referenced in the budget report for SB 5505, [SB5505 2025 Regular Session - Oregon Legislative Information System](#), and the capital construction bill SB 5506 [SB5506 2025 Regular Session - Oregon Legislative Information System](#).

Creates, Extends, or Expands Tax Expenditure: Yes No