

**SB 829 B BUDGET REPORT and MEASURE SUMMARY**

**Carrier:** Rep. Marsh

**Joint Committee On Ways and Means**

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**Action Date:** 06/13/25

**Action:** Do Pass the B-Eng bill.

**House Vote**

**Yeas:** 11 - Bowman, Breese-Iverson, Cate, Evans, Gomberg, Levy E, Owens, Ruiz, Sanchez, Smith G, Valderrama

**Exc:** 1 - Drazan

**Senate Vote**

**Yeas:** 10 - Anderson, Bonham, Broadman, Campos, Frederick, Girod, Lieber, Manning Jr, McLane, Sollman

**Exc:** 1 - Smith DB

**Prepared By:** Courtney Rogers, Department of Administrative Services

**Reviewed By:** Emily Coates, Legislative Fiscal Office

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**Department of Consumer and Business Services**

**2025-27**

**Budget Summary\***

	2023-25 Legislatively Approved Budget <sup>(1)</sup>	2025-27 Current Service Level	2025-27 Committee Recommendation	Committee Change from 2023-25 Leg. Approved	
				\$ Change	% Change
General Fund	\$ -	\$ -	\$ 2,474,644	\$ 2,474,644	100.0%
Other Funds Limited	\$ -	\$ -	\$ 2,474,644	\$ 2,474,644	100.0%
Total	\$ -	\$ -	\$ 4,949,288	\$ 4,949,288	100.0%

**Position Summary**

Authorized Positions	0	0	1	1
Full-time Equivalent (FTE) positions	0.00	0.00	0.44	0.44

<sup>(1)</sup> Includes adjustments through January 2025

\* Excludes Capital Construction expenditures

**Summary of Revenue Changes**

SB 829 appropriates \$2,474,644 General Fund to the Department of Consumer and Business Services (DCBS) for deposit into the Affordable Housing Premium Assistance Fund and increases Other Funds expenditure limitation by \$2,474,644 for DCBS.

**Summary of Transportation and Economic Development Subcommittee Action**

SB 829 directs DCBS to establish a program to assist eligible entities in paying the costs of property or liability insurance premiums for affordable housing, shelters, or other facilities. The program must require eligible entities to purchase and maintain property or liability insurance that covers losses; may make payments for portions of the premium that eligible entities pay for property or liability insurance; and must operate in the form of an offset payable to an eligible entity after the entity pays the premium. Each year, DCBS must submit a report to an interim legislative committee related to housing on the success of the program. The measure establishes the Affordable Housing Premium Assistance Fund, which is continuously appropriated to DCBS for program expenditures, including DCBS administrative costs.

The Subcommittee recommended a one-time \$2,474,644 General Fund appropriation to DCBS for deposit into the Affordable Housing Premium Assistance Fund and increases Other Funds expenditure limitation by \$2,474,644 to expend monies out of the Fund. Of this amount, \$2.3 million is for program payments and \$174,644 is to establish one permanent part-time Compliance Specialist 3 position (0.44 FTE) to implement and administer the program. This position will phase-out during the 2027-29 biennium as the program sunsets December 31, 2028.

**DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION**

Department of Consumer and Business Services  
 Courtney Rogers -- (971) 446-8187

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
<u>SUBCOMMITTEE ADJUSTMENTS (from CSL)</u>									
<b>SCR 018-00 - Divison of Financial Regulation</b>									
Personal Services	\$ -	\$ -	\$ 131,240	\$ -	\$ -	\$ -	\$ 131,240	1	0.44
Services and Supplies	\$ -	\$ -	\$ 43,404	\$ -	\$ -	\$ -	\$ 43,404		
Special Payments (6060 Intra-Agcy GF Trsfr)	\$ 2,474,644	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,474,644		
Special Payments	\$ -	\$ -	\$ 2,300,000	\$ -	\$ -	\$ -	\$ 2,300,000		
<b>TOTAL ADJUSTMENTS</b>	<b>\$ 2,474,644</b>	<b>\$ -</b>	<b>\$ 2,474,644</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,949,288</b>	<b>1</b>	<b>0.44</b>
<b>SUBCOMMITTEE RECOMMENDATION *</b>	<b>\$ 2,474,644</b>	<b>\$ -</b>	<b>\$ 2,474,644</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,949,288</b>	<b>1</b>	<b>0.44</b>

\*Excludes Capital Construction Expenditures