



Open Government Impact Statement

83rd Oregon Legislative Assembly
2025 Regular Session

Measure: SB 111 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 6/16/2025

SUMMARY

Digest: The Act extends the sunset for the BAIT and the related tax credit and modifies provisions of the tax and credit. (Flesch Readability Score: 60.6).

Extends the sunsets for the pass-through business alternative income tax and the related personal income tax credit. Allows trusts to be members of participating pass-through entities. Allows members of participating entities to opt out of the election to participate. Provides that an overpayment of tax may be applied to a subsequent tax year payment. Applies to tax years beginning on or after January 1, 2022, and before January 1, 2028.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT