

Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 2735 - B

Only impacts on Original or Engrossed Versions are Considered Official

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SUMMARY

Digest: The Act raises the cap on total tax credits allowed for IDA donations. (Flesch Readability Score: 63.4).

Increases the aggregate amount of tax credits allowed to taxpayers in a tax year for donations for individual development accounts. Aligns the date by which donations must be made to qualify for a credit with the underlying sunset date for the credit.

NOTICE OF <u>NO OPEN GOVERNMENT IMPACT</u>