

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
83rd Oregon Legislative Assembly  
2025 Regular Session  
Legislative Revenue Office

Bill Number:	SB 587 - A
Revenue Area:	Corporate Income Tax
Economist:	Jonathan Hart
Date:	5/28/2025

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Creates Oregon corporate excise and income tax subtractions for amounts received in resolution of a civil action arising from wildfire.

**Revenue Impact (in \$Millions):**

This bill may have a revenue impact. This statement is for the purpose of moving the bill to another committee. A full revenue impact analysis will be conducted as the bill is considered in the Joint Committee on Tax Expenditures.

**Creates, Extends, or Expands Tax Expenditure:** Yes ☒ No ☐

A policy purpose statement will be prepared as the bill is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required