



Open Government Impact Statement

83rd Oregon Legislative Assembly
2025 Regular Session

Measure: SB 485 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 5/18/2025

SUMMARY

Digest: The Act would expand the conditions under which small forestlands are exempt from estate tax. (Flesch Readability Score: 61.8).

Modifies the exemption from taxable estate for the value of natural resource property as applicable to forestland. Limits the exemption to small forestland owners and allows an exemption based on active management appropriate for the current phase of the forest management cycle.

Applies to estates of decedents dying on or after January 1, 2026.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT