

Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: SB 684 - B

Only impacts on Original or Engrossed Versions are Considered Official

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SUMMARY

Digest: This Act makes OHCS create mixed income housing programs and lets housing authorities run or own more mixed income housing. (Flesch Readability Score: 63.8).

Directs the Housing and Community Services Department to establish a program to issue lowinterest short-term loans for the construction of mixed income housing. Amends the definition of "residential housing" to include certain mixed income housing. Requires the department to adopt rules for long-term financing of residential housing on or before January 1, 2027. Requires the department to report on updates to the interim committees of the Legislative Assembly related to housing by September 15, 2026. Establishes the Mixed Income Public Development Loan Fund to be continually appropriated to the department for those purposes.

Reduces limitations on the mixed income housing that housing authorities may finance, develop, own, operate or manage.

NOTICE OF <u>NO OPEN GOVERNMENT IMPACT</u>