FISCAL IMPACT OF PROPOSED LEGISLATION



Legislative Fiscal Office 83rd Oregon Legislative Assembly 2025 Regular Session

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Date: April 17, 2025

Bill Title: Relating to transportation.

Government Unit(s) Affected: Bonding, Department of Transportation, State Treasurer

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the Joint Committee on Transportation to the Joint Committee on Ways and Means.

The measure authorizes the issuance of general obligation bonds under Article XI, section 7 of the Oregon Constitution in an amount that produces \$75 million in net proceeds for the 2025-27 biennium and \$30 million in net proceeds for the 2027-29 biennium to fund the replacement of the Hood River-White Salmon Bridge. This measure will have a fiscal impact related to the issuance of general obligation bonds, including costs of issuance and General Fund debt service. Article XI, section 7 general obligation bond authority will need to be established for project proceeds and costs of issuance. Estimated General Fund debt service in the 2025-27 and 2027-29 biennia will depend on the timing of the issuance.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

Measure: HB 2184