

SB 120 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Action Date: 04/14/25

Action: Without recommendation as to passage and request referral to Tax Expenditures.

Vote: 5-0-0-0

Yeas: 5 - McLane, Meek, Patterson, Starr, Taylor

Fiscal: Fiscal impact issued

Revenue: No revenue impact

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Meeting Dates: 4/14

WHAT THE MEASURE DOES:

Requires the Legislative Revenue Officer to study tax expenditures and submit a report to the interim revenue committees no later than December 1, 2026.

ISSUES DISCUSSED:

- Potential for the Joint Committee on Tax Expenditures to amend and use the measure as an omnibus tax expenditure measure.

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

In previous legislative sessions, the Joint Committee on Tax Expenditures has combined tax policy changes of multiple tax expenditures into a single measure passed out of committee.