

SB 577 STAFF MEASURE SUMMARY

Carrier: Sen. Frederick

Senate Committee On Energy and Environment

Action Date: 04/09/25

Action: Do pass.

Vote: 4-1-0-0

Yeas: 4 - Golden, Pham, Smith DB, Sollman

Nays: 1 - Robinson

Fiscal: Has minimal fiscal impact

Revenue: No revenue impact

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Meeting Dates: 3/31, 4/9

WHAT THE MEASURE DOES:

The measure requires an electric utility to recover the costs associated with storing waste generated by energy facilities as part of their rates. The Act requires energy facility developers to disclose the costs of waste storage prior to development. The Act takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

- History of nuclear energy development in Oregon
- Act would apply to any type of electricity generation

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Three investor-owned electric utilities operate in Oregon. Investor-owned electric utilities provide service to approximately 74 percent of the customers in the state and are regulated by the Public Utility Commission (PUC). The PUC evaluates and approve rates that investor-owned electric utilities charge their customers through the integrated resource plans. All regulated electric and natural gas utilities must seek PUC approval for all rate and service schedules, or tariffs. There are five electricity service suppliers, 19 cooperatives, 12 municipal-owned, and six people's utility district electricity suppliers in the state. Those non-investor-owned utilities and their rates are governed by their governing bodies.