HB 2274 A STAFF MEASURE SUMMARY

House Committee On Economic Development, Small Business, and Trade

Action Date: 04/09/25

Action: Do pass with amendments and be referred to

Ways and Means. (Printed A-Eng.)

Vote: 8-0-1-0

Yeas: 8 - Diehl, Dobson, Isadore, Lively, Nguyen D, Osborne, Skarlatos, Yunker

Exc: 1 - Watanabe **Fiscal:** Fiscal impact issued **Revenue:** No revenue impact

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Meeting Dates: 3/17, 4/9

WHAT THE MEASURE DOES:

The measure directs Oregon Business Development Department (OBDD) to discontinue registering with the Secretary of the State to do business as "Business Oregon" and to refer to itself as OBDD in internal and external communications, publications, and other documentation. It appropriates \$100,000 to OBDD for expenses related to changing its public facing name.

ISSUES DISCUSSED:

- Fiscal impact of the measure
- Changes required due to the name change
- Use of the name "Business Oregon"

EFFECT OF AMENDMENT:

Replaces the measure.

BACKGROUND:

Oregon Business Development Department (OBDD), also known as Business Oregon, is the state's economic development agency. There have been situations where the name of the agency has led to confusion. When officials take part in international trade delegations, for example, other officials may not recognize Business Oregon as a government agency. It may be perceived as a public-private partnership or the state chamber of commerce.