



Legislative Fiscal Office
83rd Oregon Legislative Assembly
2025 Regular Session

Prepared by: Michael Graham
Reviewed by: Emily Coates, Michelle Deister
Date: April 10, 2025

Bill Title: Relating to affordable housing.

Government Unit(s) Affected: Housing and Community Services Department, Department of Consumer and Business Services

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Housing and Development to the Joint Committee on Ways and Means.

The measure directs the Department of Consumer and Business Services (DCBS) to establish a program to assist eligible entities in paying the costs of property insurance or liability insurance premiums for eligible property. The measure establishes the Affordable Housing Premium Assistance Fund, which is continuously appropriated to DCBS to administer this program. The measure appropriates \$5 million to DCBS for deposit in the Affordable Housing Premium Assistance Fund. DCBS will need additional staff and Other Funds expenditure limitation to administer this program.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required