

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: HB 2322 - A

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

Date: 4/11/2025

SUMMARY

Digest: The Act would let state CHIPS Fund grants be awarded to firms that could get federal semiconductor financial assistance under the CHIPS Act but have not applied for it. The Act would expand the kinds of businesses that may receive state CHIPS Fund grants. The Act would rename the CHIPS Fund as the Oregon Fostering Innovation Strength at Home and CHIPS Fund. (Flesch Readability Score: 64.4).

Authorizes state CHIPS Fund grants and loans to businesses that are eligible for federal semiconductor financial assistance under the CHIPS Act but have not applied for it. Expands the kinds of businesses that may receive state CHIPS Fund grants and loans. Renames the CHIPS Fund as the Oregon Fostering Innovation Strength at Home and CHIPS Fund.

Declares an emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT