

Legislative Fiscal Office 83rd Oregon Legislative Assembly 2025 Regular Session

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Bill Title: Relating to capital funding for schools; prescribing an effective date.

Government Unit(s) Affected: Department of Education, School Districts

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Education to the Joint Committee on Ways and Means.

The measure requires excess revenues from the corporate income and excise tax kicker be used for the funding of school construction and maintenance projects and infrastructure improvements. Priority will be given to districts with projects that address the health and safety needs of students and staff; and districts that have reserve funds of not more than 8% of the district's adopted budget. After the required prioritization, grants will be available to school districts that have submitted general obligation bonds to voters in the last three years that were rejected.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required