

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
83rd Oregon Legislative Assembly  
2025 Regular Session  
Legislative Revenue Office

Bill Number:	HB 2050 - A
Revenue Area:	Personal Income Tax
Economist:	Kyle Easton
Date:	4/10/2025

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Creates personal income tax subtraction for all federal retirement pay or pension received for service in the Armed Forces of the U.S. To qualify, requires taxpayer to be a disabled veteran, or member of a reserve component or the National Guard. Applies to tax years 2026 through 2031.

**Revenue Impact:**

This bill may have a revenue impact or an impact on the tax policy of this state. This statement is for the purpose of moving the bill to the House Committee on Revenue. A full revenue impact analysis will be conducted as the bill is considered in that committee.

**Creates, Extends, or Expands Tax Expenditure:** Yes ☒ No ☐

**Further Analysis Required**