

HB 2417 A STAFF MEASURE SUMMARY

House Committee On Economic Development, Small Business, and Trade

Action Date: 04/07/25

Action: Do pass with amendments and be referred to Ways and Means. (Printed A-Eng.)

Vote: 8-0-1-0

Yeas: 8 - Diehl, Dobson, Isadore, Lively, Nguyen D, Skarlatos, Watanabe, Yunker

Exc: 1 - Osborne

Fiscal: Fiscal impact issued

Revenue: No revenue impact

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Meeting Dates: 3/26, 4/7

WHAT THE MEASURE DOES:

The measure appropriates \$6,000,000 from the General Fund to Oregon Business Development Department (OBDD) for the purpose of funding Center for Innovative Excellence grants provided to signature research centers.

ISSUES DISCUSSED:

- Center for Innovative Excellence grant selection process
- Contributions from private industry
- Oregon InC budget
- Support for Agility Robotics
- Status of Oregon Bioscience Incubator companies
- Financial support from local jurisdictions
- Creation of a revolving fund
- Businesses moving out of the state

EFFECT OF AMENDMENT:

Replaces the measure.

BACKGROUND:

The Oregon Innovation Council (Oregon InC) is a public-private partnership associated with Oregon Business Development Department (OBDD). Oregon InC guides the implementation of [Oregon's 10-Year Innovation Plan](#), a roadmap for the state's economy. Through this plan, Oregon InC seeks to drive sustainable economic growth, create high wage jobs, and retain people and businesses in the state. It provides funding to accomplish this through a series of programs, including one that funds the [Centers of Innovation Excellence \(CIEs\)](#). The CIEs support the growth and development of Oregon's key industries by catalyzing the commercialization and deployment of new products.