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## **Open Government Impact Statement**

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: SB 50 - A

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 4/7/2025

## **SUMMARY**

Digest: This Act lets OHCS use LIFT moneys for Metro counties to buy apartments for low-cost housing. (Flesch Readability Score: 68.9).

Allows the Housing and Community Services Department to use certain moneys in the Local Innovation and Fast Track Housing Program Fund set aside to purchase multifamily housing to convert to affordable housing. Sunsets June 30, 2027.

Updates sources of the fund.

Declares an emergency, effective July 1, 2025.

## NOTICE OF NO OPEN GOVERNMENT IMPACT