



Legislative Fiscal Office  
83<sup>rd</sup> Oregon Legislative Assembly  
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**Bill Title:** Relating to emergency preparedness; prescribing an effective date.

**Government Unit(s) Affected:** Department of Emergency Management, State Treasurer, Bonding

**Summary of Fiscal Impact**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Emergency Management, General Government, and Veterans to the Joint Committee on Ways and Means.

The measure authorizes the issuance of general obligation bonds under Article XI-Q of the Oregon Constitution in an amount that produces \$15 million in net proceeds for the Department of Emergency Management for deposit in the Resiliency Grant Fund. Funds will be used for a grant program for the purchase and distribution of equipment, including vehicles and other property, to be used during an emergency to decrease the risk for loss of life and property damage. This measure will have a fiscal impact related to the issuance of general obligation bonds, including costs of issuance and General Fund debt service. Article XI-Q general obligation bond authority will need to be established for project proceeds and costs of issuance. Estimated General Fund debt service in the 2025-27 and 2027-29 biennia will depend on timing of the issuance.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required