

SB 780 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Action Date: 03/31/25

Action: Do pass and requesting referral to Ways and Means.

Vote: 4-0-1-0

Yeas: 4 - McLane, Meek, Patterson, Taylor

Exc: 1 - Starr

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

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Meeting Dates: 2/3, 3/31

WHAT THE MEASURE DOES:

Specifies that the County Fair Account receives an amount equal to one percent of the Oregon Lottery net proceeds in each fiscal year.

ISSUES DISCUSSED:

- Use of Fair Grounds
- Use of County Fair Account funds
- County Fair Account funding history
- Adding a subsequent referral to the Joint Committee on Ways and Means

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Under current law, the County Fair Account is receiving money each biennium that is substantially less than one percent of the Oregon Lottery net proceeds. That is because the distribution of money to the account is practically bound by the clause stating that the allocation to the account should not exceed certain inflation adjusted amount.

This measure ensures that the County Fair Account receives one percent of the Oregon Lottery net proceeds by removing the clause relating to the annual limit and inflation adjustment.