HB 3099 STAFF MEASURE SUMMARY

House Committee On Economic Development, Small Business, and Trade

Action Date:	03/26/25
Action:	Do pass and be referred to Ways and Means by prior reference
Vote:	9-0-0
Yeas:	9 - Diehl, Dobson, Isadore, Lively, Nguyen D, Osborne, Skarlatos, Watanabe, Yunker
Fiscal:	Fiscal impact issued
Revenue:	Revenue impact issued
Prepared By:	Mary Mackie, LPRO Analyst
Meeting Dates:	3/10, 3/26

WHAT THE MEASURE DOES:

The measure appropriates \$70,000 to each of the 12 economic development districts in the state, for a total of \$1,680,000. It requires each district to receive federal matching grants awarded by the United States Economic Development Administration of the United States Department of Commerce. It declares an emergency and is effective on passage.

ISSUES DISCUSSED:

- Prioritization of funding to communities within economic development districts
- U.S. Economic Development Administration grant matching requirement

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

<u>Oregon's Economic Development Districts (OEDD)</u> are part of a broad national network of districts designated and funded by the United States Economic Development Administration (U.S. EDA), a federal agency that facilitates regional economic development efforts. There are 12 districts in Oregon, which cover the entire state, including counties, municipalities, and Tribal land. The U.S. EDA aims to help communities and regions build capacity, including through their matching grant program. House Bill 3099 appropriates money to the 12 OEDDs and requires them to receive federal matching grants from the U.S. EDA.