

HB 2941 STAFF MEASURE SUMMARY

House Committee On Education

Action Date: 03/24/25

Action: Do pass and be referred to Ways and Means by prior reference

Vote: 7-0-1-0

Yeas: 7 - Dobson, Harbick, Hudson, McIntire, Neron, Ruiz, Wright

Exc: 1 - Nguyen H

Fiscal: Fiscal impact issued

Revenue: No revenue impact

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Meeting Dates: 2/19, 3/24

WHAT THE MEASURE DOES:

The measure requires the Oregon Department of Education to provide technical support to school districts planning and developing eligible renewable energy projects. The measure appropriates an unspecified amount from the General Fund to the Oregon Department of Education. It takes effect on the 91st day after adjournment sine die.

ISSUES DISCUSSED:

- Availability of federal funds under the Inflation Reduction Act
- Uses of the tax credits under the Inflation Reduction Act.

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Federal Government mainly collects taxes from state and local governments through employment taxes and Social Security and Medicare Section 218 agreements. [Title 26 U.S.C. sect. 6417\(b\)](#) allows state and local governments to receive tax credits for renewable energy projects against their federal tax liability.

According to the [Department of the Treasury](#), school districts can utilize the tax credits for the purchase of electric school buses or other clean energy vehicles, installation of solar panels, installation of a microgrid, installation of central geothermal systems, and installing alternative fuel refueling property.