FISCAL IMPACT OF PROPOSED LEGISLATION



Legislative Fiscal Office 83rd Oregon Legislative Assembly 2025 Regular Session

Prepared by: Michael Graham Reviewed by: Michelle Deister Date: March 26, 2025

Bill Title: Relating to economic development.

Government Unit(s) Affected: Oregon Business Development Department

Summary of Fiscal Impact

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development							
Department	\$ 840,000	\$ -	\$ -	\$ -	\$ 840,000	-	ı
Total Fiscal Impact	\$ 840,000	\$ -	\$ -	\$ -	\$ 840,000		-

2027-29 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development							
Department	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Fiscal Impact	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Measure Description

The measure makes a one-time appropriation of \$840,000 General Fund to the Oregon Business Development Department (OBDD) for distribution to the Oregon Coast Visitors Association to be used for a research and development project about using fish for non-food manufacturing. The measure provides direction to the Oregon Coast Visitors Association on how to spend the funds.

Fiscal Analysis

The fiscal impact of the measure is \$840,000 General Fund in the 2025-27 biennium. OBDD will distribute this pass-through funding to the Oregon Coast Visitors Association to undertake the proposed project. Although there will be some administrative cost to OBDD associated with developing the grant agreement and legal review, the administrative impact on OBDD is anticipated to be minimal. The measure is not anticipated to have a fiscal impact in the 2027-29 biennium.

Relevant Dates

The measure takes effect on January 1, 2026. Therefore, the General Fund appropriation in the measure will not be available for distribution until January 1, 2026.

Measure: HB 2969 - A