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Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: SB 586 - A

Only impacts on Original or Engrossed Versions are Considered Official

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SUMMARY

Digest: This Act allows a landlord to pay a tenant to reduce the time a landlord must give a tenant to move when selling the rented home to a buyer who will move in. (Flesch Readability Score: 65.6).

Allows a landlord to pay a tenant one month's rent to reduce from 90 to 60 days the termination notice period that a landlord must give the tenant when selling the dwelling unit to buyers who intend to reside in the unit. Eliminates the requirement that the unit be sold separately from any other dwelling unit.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT