



Legislative Fiscal Office
83rd Oregon Legislative Assembly
2025 Regular Session

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Bill Title: Relating to school facilities; declaring an emergency.

Government Unit(s) Affected: Bonding, School Districts, Department of Education, State Treasurer

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Education to the Joint Committee on Ways and Means.

The measure establishes the School District Facility Equity Fund, which is continuously appropriated to the Oregon Department of Education (ODE) to make grant to school districts and education service districts with capital costs, including facility replacement, repair, or maintenance, and construction, remodeling, or renovations.

The measure also authorizes the Oregon State Treasurer to issue lottery revenue bonds in an amount that produces \$100 million in net proceeds for deposit in the School District Facility Equity Fund. Funds will be distributed to school districts and education service districts for eligible capital costs. This measure will have a fiscal impact related to establishing a new fund needing Other Funds expenditure limitation and the issuance of lottery revenue bonds, including costs of issuance, debt service reserves, and Lottery Funds debt service. Lottery revenue bond authority will need to be established for project proceeds, as well as costs of issuance and debt service reserves. Estimated Lottery Funds debt service in the 2025-27 and 2027-29 biennia will depend on timing of the issuance.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required