

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office

Bill Number: HB 2339
Revenue Area: Personal Income Tax
Economist: Jonathan Hart
Date: 3/24/2025

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Adds foreign earned income that is excluded from adjusted gross income to the qualifying income used to determine eligibility for the Oregon Kids Credit. Applies to tax years beginning on or after January 1, 2025.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2025-26	2026-27	2025-27	2027-29	2029-31
Personal Income Tax	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1

Note: Total for 2025-27 biennium does not match sum of fiscal years because of rounding to nearest \$0.1 million.

Impact Explanation:

The Department of Revenue reports that adding the excluded foreign earned income to the qualifying income for the Oregon Kids Credit would reduce the credit for almost 60 taxpayers in 2023 and would have increased personal income tax revenue by almost \$70 thousand. The revenue impact would begin in fiscal year 2026.

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒