



Legislative Fiscal Office
83rd Oregon Legislative Assembly
2025 Regular Session

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Bill Title: Relating to international economic relations; declaring an emergency.

Government Unit(s) Affected: Oregon Business Development Department, Department of Agriculture, Public Universities, Legislative Assembly, Office of the Governor

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Economic Development, Small Business, and Trade to the Joint Committee on Ways and Means.

The measure directs the Oregon Business Development Department (OBDD) to establish the Oregon-Taiwan Trade Center in Kaohsiung, Taiwan by January 1, 2026, and the Oregon-Vietnam Trade Center in Hanoi, Vietnam by January 1, 2028. The measure directs OBDD to establish a designated fund at each trade center; and authorizes OBDD to establish up to five additional trade centers or offices in countries that are critical commercial partners. Each trade center shall have a minimum of seven staff onsite, including a representative from the Oregon Department of Agriculture and a recruiter from an Oregon public university. The measure also directs OBDD to reorganize staff; conduct a study to foster economic relations and trade expansion between Oregon and the countries in which trade centers or offices are established; and provide a report to the Legislature by September 15, 2026. The measure makes a one-time \$500,000 General Fund appropriation to OBDD for the purpose of establishing the trade centers or offices.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required