



Legislative Fiscal Office  
83<sup>rd</sup> Oregon Legislative Assembly  
2025 Regular Session

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**Bill Title:** Relating to a public finance task force; declaring an emergency.

**Government Unit(s) Affected:** Cities, Commission on Indian Services, Counties, Legislative Assembly, Oregon Business Development Department, State Treasurer, Task Force/Committee/Workgroup

**Summary of Fiscal Impact**

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon State Treasury	\$ 939,103	\$ -	\$ -	\$ -	\$ 939,103	2	1.51
<b>Total Fiscal Impact</b>	<b>\$ 939,103</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 939,103</b>	<b>2</b>	<b>1.51</b>

2027-29 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon State Treasury		\$ -	\$ -	\$ -	\$ -		
<b>Total Fiscal Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

- The measure includes two General Fund appropriations to the Oregon State Treasury for the 2025-27 biennium: \$400,000 for contract research services, and an unspecified amount for staff support of the task force.

**Measure Description**

The measure creates the 16-member Task Force on State Public Finance which is to study and make recommendations regarding public banking and other public financing options. The bill directs the Oregon State Treasury (OST) to provide staff support for the task force.

**Fiscal Analysis**

The total fiscal impact of this measure is anticipated to be \$939,103 General Fund for the 2025-27 biennium, including two limited duration, full-time positions (1.51 FTE).

State Treasurer

OST estimates a fiscal impact of \$939,103 for the 2025-27 biennium, including the one-time \$400,000 General Fund appropriation for contracted consultant research services, and \$539,103 General Fund for personal service costs for two positions, including related services and supplies costs. To accommodate the workload to fulfill the requirements of the task force, OST anticipates needing an Operations and Policy Analyst (OPA) 4 and a Project Manager (PM) 3. The OPA 4 (0.88 FTE) would be responsible for implementing and administering the contract research services, facilitating the contract performance and deliverables, overseeing the research of the contractor and task force, conduct independent research, provide interim reports to the committee, and provide the final report to the Legislative Assembly. The PM 3 (0.63 FTE) would be responsible for communications, administration related to the task force, and stakeholder management, which is expected have

high demands due to the size of the task force and the variety of member backgrounds. OST reports the \$400,000 for the contracted consultant research services is anticipated to be sufficient.

#### Legislative Assembly

The bill is also expected to have a minimal impact on the Legislative Assembly. Although the 2025-27 Legislative Assembly budget contains funds allocated for interim committees and task forces, if the work required by this task force, or if the cumulative enactment of other legislation with interim committees and task forces exceeds expenditure levels beyond those assumed in the 2025-27 budget, additional General Fund resources may be required.

Members of the task force who are legislative members are entitled to per diem and travel reimbursement. The task force would not incur additional costs to the Legislative Assembly budget if the meetings are held at the Capitol building during the Legislative Session, or Task Force or Legislative Days.

#### Other Entities

The measure is anticipated to have a minimal fiscal impact to cities, counties, the Legislative Commission on Indian Services, and the Oregon Business Development Department for participation on the task force.

#### **Relevant Dates**

The measure declares an emergency and takes effect on passage, and the task force sunsets on January 2, 2028.

The task force is to submit a final report on findings and recommendations no later than December 31, 2026.