



## Open Government Impact Statement

83rd Oregon Legislative Assembly  
2025 Regular Session

## Measure: SB 164 - A

Only impacts on Original or Engrossed  
Versions are Considered Official

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### SUMMARY

Digest: The Act updates laws about LLCs. (Flesch Readability Score: 73.8).

Updates and modernizes laws that govern the formation, governance, operations and conversion of limited liability companies in this state and relations among members, managers and third parties with respect to limited liability companies in this state.

### OPEN GOVERNMENT IMPACT

Legislative Counsel has not adopted standards for drafting measures that establish exemptions from disclosure of public records.

This measure exempts from public disclosure the list prepared by a limited liability company that contains the full name and last-known business address, residence address or mailing address of each current and former member that is submitted to the Secretary of State during an investigation and the information the Secretary of State obtains from interrogatories issued during an investigation.

If those public records that could be subject to public disclosure were instead subject to mandatory disclosure under public records law, the public could gain information relating to the structure and organization of a limited liability company that is under investigation by the Secretary of State.