

HB 3377 STAFF MEASURE SUMMARY

House Committee On Economic Development, Small Business, and Trade

Action Date: 03/03/25

Action: Do pass and be referred to Ways and Means by prior reference

Vote: 6-3-0-0

Yeas: 6 - Diehl, Dobson, Isadore, Lively, Nguyen D, Watanabe

Nays: 3 - Osborne, Skarlatos, Yunker

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

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Meeting Dates: 2/12, 3/3

WHAT THE MEASURE DOES:

The measure provides \$10 million in funding from the sale of lottery bonds to the Historic Portland Public Market Foundation for construction of the James Beard Public Market in Portland. Declares emergency, effective July 1, 2025.

ISSUES DISCUSSED:

- Business plan outlining use of funding
- Private investment in the project
- Challenges in downtown Portland
- Prioritization of funding

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The [James Beard Public Market](#) is a planned public market for downtown Portland. There has been interest in developing a public market in Portland, similar to public food halls in other major cities, for several decades. The Historic Portland Public Market Foundation was founded by Ron Paul in 2005 as part of the Oregon Cultural Trust. The project is a public-private partnership. It has received funding from Travel Oregon, Travel Portland, and Prosper Portland as well as from a number of private donors. A building has been secured in downtown Portland. The market is planned to partially open in late 2025 and be completed by fall 2026.