



Legislative Fiscal Office
83rd Oregon Legislative Assembly
2025 Regular Session

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Bill Title: Relating to the James Beard Public Market; declaring an emergency.

Government Unit(s) Affected: Department of Administrative Services, Bonding, State Treasurer

Summary of Fiscal Impact

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Economic Development, Small Business and Trade to the Joint Committee on Ways and Means.

The measure authorizes the Oregon State Treasurer (OST) to issue lottery revenue bonds in an amount that produces \$10 million in net proceeds for deposit in the Oregon Department of Administrative Services ODAS Economic Development Distributions Fund. Funds will be distributed to the Historic Portland Public Market Foundation for construction of the James Beard Public Market in Portland. This measure will have a fiscal impact related to the issuance of lottery revenue bonds, including costs of issuance, debt service reserves, and Lottery Funds debt service. Lottery revenue bond authority will need to be established for project proceeds, as well as costs of issuance and debt service reserves. Estimated Lottery Funds debt service in the 2025-27 and 2027-29 biennia will depend on timing of the issuance.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required