



Legislative Fiscal Office  
 83<sup>rd</sup> Oregon Legislative Assembly  
 2025 Regular Session

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 Date: February 24, 2025

**Bill Title:** Relating to seismic rehabilitation memorial plaques for schools.

**Government Unit(s) Affected:** Oregon Business Development Department, School Districts

**Summary of Fiscal Impact**

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development Department	\$ 370,000	\$ -	\$ -	\$ -	\$ 370,000	-	-
<b>Total Fiscal Impact</b>	<b>\$ 370,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 370,000</b>	-	-

2027-29 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Oregon Business Development Department	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Fiscal Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	-	-

- The fiscal impact does not include duplicative Other Funds expenditure limitation necessary to expend General Fund revenue deposited by the measure into the Education Seismic Fund. However, the fiscal impact assumes that the Oregon Business Development Department (OBDD) will not require increased Other Funds expenditure limitation to carry out the measure, assuming the current funding level for the Oregon Seismic Rehabilitation Program remains the same in the 2025-27 and 2027-29 biennia.

**Measure Description**

The measure directs OBDD to create and distribute memorial plaques of Senator Peter Courtney to qualifying schools that received distributions from the Education Seismic Fund between January 1, 2009, and the measure’s effective date (assumed to be October 1, 2025). OBDD also must create and distribute said memorial plaque to any qualifying school that receives a grant distribution from the Education Seismic Fund after the measure’s effective date. A school that receives a plaque must prominently display and mount the plaque within one year of receiving it.

The measure appropriates a blank amount of General Fund to OBDD for deposit into the Education Seismic Fund for the purpose of providing memorial plaques of Senator Courtney in the 2025-27 biennium. OBDD must conduct rulemaking specifying that the cost of future memorial plaques will be included in grant distributions made from the Education Seismic Fund to qualifying schools after the measure’s effective date.

**Fiscal Analysis**

Between January 1, 2009, and October 1, 2025, OBDD estimates that 370 qualifying schools will have received a grant distribution from the Education Seismic Fund, each of which will require a memorial plaque. Based on current market pricing for a 10.5” x 13” bronze plaque, the estimated cost per plaque is \$1,000 per plaque, including shipping. Therefore, OBDD’s estimated cost for plaques provided to qualifying schools prior to the

measure's effective date is \$370,000 General Fund in the 2025-27 biennium. The fiscal impact presumes that, after the measure's effective date, the cost of providing plaques to qualifying schools will be included as part of any grant distribution from the Education Seismic Fund to a qualifying school. OBDD will not require any additional staff to carry out the provisions of this measure.

The fiscal impact does not include duplicative Other Funds expenditure limitation necessary to expend General Fund revenue deposited by the measure into the Education Seismic Fund. OBDD will need \$370,000 General Fund in the 2025-27 biennium to provide the initial plaques to qualifying schools that received a grant distribution prior to the measure's effective date. The 2025-27 Governor's Budget recommends \$150 million in lottery bonds be issued to capitalize the Oregon Seismic Rehabilitation Program, with \$100 million of that amount intended for schools. If Policy Option Package 117 were approved, grants awarded to qualifying schools after the measure's effective date would include the cost of providing memorial plaques. After the measure's effective date, OBDD estimates it will distribute 20 plaques per year (or 40 grants per biennium) to qualifying schools in the 2027-29 biennium.

The measure is anticipated to have a minimal fiscal impact on school districts.

**Relevant Dates**

The measure takes effect 91 days after adjournment sine die.

For qualifying schools that have received a grant distribution from the Education Seismic Fund prior to the measure's effective date, OBDD must provide plaques to those qualifying schools by no later than January 2, 2028. After the measure's effective date, OBDD must provide plaques to qualifying schools that receive future grant distributions from the Education Seismic Fund.