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Open Government Impact Statement

83rd Oregon Legislative Assembly 2025 Regular Session

Measure: SB 973

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 2/4/2025

SUMMARY

Digest: Amends the notices that a landlord must give to tenants warning when the landlord's obligation to charge the tenant low rent will end. (Flesch Readability Score: 62.1).

Requires a landlord of publicly supported housing to provide all applicants and new tenants notice of when the affordability restrictions may be terminated. Becomes operative January 1, 2026.

Extends from 20 months to 30 months the minimum notice landlords must give existing tenants regarding expiring affordability restrictions. Requires the Housing and Community Services Department to adopt rules by December 1, 2025, that prescribe the form of the notice and translations. Applies to properties with restrictions ending on or after July 1, 2028.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT