

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
83rd Oregon Legislative Assembly
2025 Regular Session
Legislative Revenue Office

Bill Number:	SB 387
Revenue Area:	Property Tax
Economist:	Beau Olen
Date:	1/30/2025

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Grants higher property tax exemptions for the property of veterans with disabilities. Grants exemptions for a veteran's surviving spouse who remains unmarried. Takes effect on the 91st day following adjournment sine die.

Revenue Impact (in \$Millions):

This bill may have a revenue impact or an impact on the tax policy of this state or local governments. This statement is for the purpose of moving the bill to another committee. A full revenue impact analysis will be conducted as the bill is considered in a revenue committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

A policy purpose statement will be prepared, as appropriate, in a revenue committee.

Further Analysis Required